Amendment No. 3 to SB1304

<u>Ketron</u> Signature of Sponsor

FILED	
Date	
Time	
Clerk	
Comm. Amdt	

AMEND Senate Bill No. 1304

House Bill No. 1057*

By deleting Section 4 in its entirety and by substituting instead the following:

SECTION 4. Tennessee Code Annotated, Section 3-17-103(a), is amended by deleting subdivision (6)(B) in its entirety and by substituting instead the following:

(B) A 501(c)(3) organization that fails to return at least twenty-five percent (25%) of gross proceeds from the annual event to the purposes or programs described in § 3-17-104(a)(19) in any year shall file notice with the secretary on a form prescribed by the secretary. If, in the sound discretion of the secretary, the organization was not at fault in failing to return the required percentage, the organization shall be allowed to file an annual event application for the next annual event period; provided, that if an organization fails to return the required percentage in two (2) consecutive annual event periods, the organization shall be permanently disqualified from filing annual event applications. If an organization is not permitted by the secretary to file an event application pursuant to this subsection, the organization may request a review and appeal pursuant to the procedures set forth in §3-17-105(g) and (h).